



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,173.05	-205.05	-0.84	6.59	-7.55
BSE Sensex	77,664.00	-852.49	-1.09	6.19	-8.83
Bank Nifty	56,305.00	-819.45	-1.43	9.44	-5.71
Nifty Midcap 100	59,952.80	-248.80	-0.41	11.40	-1.31
Nifty Smallcap 100	17,720.75	-119.6	-0.67	12.80	0.09
S&P 500	7,108.40	-29.5	-0.41	8.11	3.64
DJIA	49,310.32	-179.71	-0.36	5.89	1.92
Nasdaq 100	26,782.63	-154.65	-0.57	11.50	6.25
Nikkei 225	59,140.23	-445.63	-0.75	10.05	14.10
Hang Seng	25,915.20	-248.04	-0.95	2.46	-1.61
Shanghai Com	4,093.25	-13.01	-0.32	3.66	1.74

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,173.05	56,305.00
Support	24,139 & 24,097	56,215 & 56,061
Resistance	24,273 & 24,314	56,712 & 56,866

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,829.12	16,083.83	-3,254.71
DII Cash Market	18,498.19	17,556.84	941.35

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Dr Reddys Labs	1331.00	9.37	16407.71
Cipla	1305.90	5.63	5274.03
Jio Financial	248.66	4.26	74432.27
Adani Enterprise	2300.00	1.73	2948.01
Apollo Hospital	7781.00	1.55	304.11
Top Losers			
Trent	4251.40	-4.13	4802.74
Shriram Finance	1009.30	-3.37	4658.78
M&M	3047.70	-3.24	4540.88
SBI Life Insurance	1828.10	-3.01	4199.90
Tech Mahindra	1421.50	-2.81	4101.55

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	105.44	3.46	73.56
WTI (USD/bbl)	96.32	3.61	68.00
Gold Spot (USD/t oz.)	4,699.80	-0.84	8.48
USD/INR	94.11	-0.33	4.61
10 Year G-Sec India	6.950	0.39	5.59
US 10 Year Bond	4.332	0.16	3.94

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian equities were driven down by financials and autos, as Brent crude topped \$100 per barrel due to Iran's seizure of two ships in the Strait of Hormuz and the lack of progress in peace talks.

Global

US stocks fell in choppy trading on Thursday as hopes dimmed for a quick end to the Iran war, while investors grappled with a mixed bag of earnings reports as concerns resurfaced about AI-driven disruption across the software sector.

Japan's Nikkei share average reversed course on Thursday after briefly topping the 60,000 level, as investors locked in profits from an early rally as the outlook of the war in the Middle East remained unclear.

Asian stock markets fell on Thursday, reversing early gains in volatile trading as persistent US-Iran tensions kept investors cautious despite strong technology earnings.

Commodities & Currency :

The Indian rupee fell for the fourth consecutive session on Thursday, its longest losing streak since mid-January, as stalled peace talks between the US and Iran lifted oil prices over \$100 per barrel.

Gold pared some losses on Thursday on news of a potential Lebanon-Israel ceasefire extension and after Treasury yields retreated from session highs following US weekly jobless claims data.

News:

India and the United States are engaged in constructive talks aimed at reaching a balanced and mutually beneficial trade agreement, a foreign ministry spokesperson said on Thursday.

Japanese insurer Nippon Life's Indian asset management unit will pay a fine to settle allegations by Indian regulators that the fund fraudulently invested in bonds from lender Yes Bank, according to a document reviewed by Reuters.

India's inflation risks have increased, driven by supply-side disruptions including the Iran war and weather-related uncertainties, the central bank said in its monthly economic report released on Thursday.

Indian fuel retailers are suffering a revenue loss of 100 Indian rupees (\$1.06) per liter on the local sale of diesel and 20 rupees per liter on gasoline for selling the two fuels at below market rates, Sujata Sharma, joint secretary in India's oil ministry said on Thursday.

HSBC downgraded Indian equities to "underweight" from "neutral" - its second cut in less than a month - as it expects surging energy prices triggered by the Middle East war to threaten the durability of the country's earnings recovery.

India's clean energy ministry said on Thursday it was examining petitions from both solar manufacturers and developers of clean energy over a mandate to use only domestically made solar cells in power projects from June.

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